

News Update - November 21, 2016

The Board of Directors and Officers of Watterson Woods Property Owners Association are pleased to announce that the proxy votes for the by laws (4) have been tallied, and all have passed. The votes for each individual data is as follows:

NEW BY LAW Yes 61 No 3

Eligibility to vote by home owners (members)

Home owners (members) may vote on issues whether by proxy or in person only if their dues and all late fees are current at the time that a vote is being taken in any matters pertaining to the corporation (WWPOA).

NEW BY LAW Yes 59 No 5

Late charges on unpaid dues

Late charges applied to any home owner (member) that is in arrears after 30 days of due date of statement in payment of dues. The percentage will be 3% per month on the unpaid balance with the interest added to the outstanding balance monthly.

NEW BY LAW Yes 58 No 6

Remote communication

- (1) The board of directors is authorized to determine the place of annual/special meeting of members, and it may decide that the meeting shall not be held at any physical place, but instead be held solely by means of remote communication under subsection (2) of this section.
- (2) The board of directors in its sole discretion, subject to guidelines/procedures as the board of directors may so adopt, that members not be physically present at a meeting, and may by means of remote communication:
 - (a) Participate in a meeting of home owners (members); and
 - (b) Be deemed present in person and vote at a meeting of members, whether such meeting is held at a designated place or solely by means of remote communication, if:
 1. The corporation (WWPOA) implements reasonable measures to verify that each person present and permitted to vote at the meeting by means of remote communication is a member/proxy holder and meets all criteria of the by laws.
 2. The corporation (WWPOA) implements reasonable measures to provide members referred to in subparagraph 1. of this paragraph, a reasonable opportunity to participate in the meeting and to vote on matters submitted to the members, including an opportunity to ready or hear the proceedings of the meeting; and
 3. The corporation (WWPOA) records any vote/action taken at the meeting by members by means of remote communication. The corporation (WWPOA) shall maintain as a record, the recorded vote/action taken.

AMENDED BY LAW Yes 41 No 23

Dues

Beginning with the fiscal year 2017-18 (5/01/17) dues for all home owners (members) is \$72 annually.